

13 March 2024

Pensions Regulator strike suspended

The strike action has been suspended as a result of TPR agreeing to enter into meaningful negotiations with PCS.

The strike action which was due to restart today and continue into next week has been suspended as a result of TPR agreeing to enter into meaningful negotiations with PCS over the proposals we have made to end the dispute.

Importantly TPR has agreed with the key proposal that they commit to securing the funding for the full percentage pay increase to the overall pay pot suggested by the 2024/25 Treasury Pay Remit Guidance. They have stated that they are already engaging with DWP on the pay strategy for the year ahead. They have also committed to submitting a pay flexibility case for the Pay Remit Guidance in 2024/25 which will guarantee additional money to the basic pay remit pot.

TPR have also agreed “to engage in meaningful consultation, on matters relating to TPR’s employee value proposition, including reward, annual leave entitlement and the pay and terms and conditions of staff TUPE transferred to TPR.”

The agreement from TPR management is as a result of PCS members taking over 50 days of strike action since 2023. We have reminded TPR that we still have a mandate for strike action until 8 May and that a failure to progress the issues in good faith and time will result in further strike action.

TPR members remain in the PCS national campaign and will be participating in the ballot due to start on Monday 18 March.

PCS general secretary Fran Heathcote said: “PCS welcomes the commitment shown by TPR to get back round the table with our negotiators. We look forward to making genuine progress towards an agreed settlement that will see our members rewarded fairly for their work.”